FINANCIAL DEPARTMENT.

MYSORE STATE LOAN, 1921.

Circular No. 621—S. L., dated 1st September 1921.

To—All Drawers of Establishment Bills, Treasury Officers of all Districts and Taluks.

Agreeably to the rules prescribed in Government Notification No. Fl. 285—G. F. 6-21-32, dated 20th July 1921, for investment by Government servants under the advance scheme in the State Loans, has the honour to request that the following procedure be adopted:—

1. The amount to be recovered each month is 4% of the face value of the bonds applied for, in respect of these loans. The advance granted is 96% of the face value, the balance having been paid in cash as initial subscription.

2. In the case of Gazetted and other officers who draw their salaries on Forms Nos. 10 and 10A of Mysore Account Code, Volume I (Appendices and Forms), the deduction will be made in the bill itself along with other deductions. When in any month, no pay is drawn, the instalment due should be paid in cash, the required particulars being furnished in the challan with which the money is credited into the treasury.

3. In the case of establishments, the pay of which is drawn on establishment pay bills, the officers drawing the bills, should arrange for the instalments due from the members of their establishments being regularly deducted each month in the bills.

A statement in Form No. 33 of Mysore Account Code, Volume I (Appendices and Forms), giving full details of the recoveries made should be attached to each bill, a nil statement being appended for the months for which no deductions are made.

Treasury Officers have been instructed not to pay establishment bills which are not accompanied by this statement.

4. The drawers of establishment bills are requested to see that instalments due from persons for whom no pay is drawn in any month are recovered in cash and paid into the treasury, full particulars regarding the name of the officer, his official designation, the value of the bonds subscribed for and the number and amount of the instalment paid being furnished in challan with which the amount is remitted. To facilitate this, cards giving the index number of subscribers for the amounts of monthly deductions, etc., are sent to officers drawing Establishment Bills. When the subscriber is transferred, this card will be transmitted to that office.

Circular No. S. L. 622 of 3rd September 1921.

To—All Deputy Commissioners, Treasury Department; The State Huzur Treasury Officer and Taluk Treasury Officers.

In continuation of this office Circular No. 243—S. L., dated 15th August 1921, and Circular No. S. L. 621, dated 1st September 1921, prescribing the procedure to be adopted by all drawers of bills and treasury officers, the following additional instructions are issued for the guidance of treasury officers:—

1. Establishment pay bills should not be paid unless accompanied by a statement showing the deductions on account of State Loan Advances or a nil statement.

2. In the case of Gazetted Officers salary bills, it should be seen whether the deduction is regularly made. To facilitate this, a note should be made against the name of the officer who has been granted an advance, on receipt of advice from this office in the register in Form 11, M. A. C., Vol. II. Payment of the bill should be refused, if either the deduction is not made or reference to remittances in cash, if any, is not furnished in the salary bill.

3. In Circular No. 243 —S. L., dated 15th August, it was instructed that the initial amount paid in cash should be credited to the Loan Heads concerned. But if any of the subsequent instalments are paid in cash, the amount should be credited in the treasury accounts to 80 Loans

F. Advances to Govt. servants for 7 per cent Loan, 1921.
G. Do do 6½ do 1921.

as the case may be, and not to the Loan Head on any account.

L. BISHTOPANTH BADAMI,
Offg. Comptroller.